

Port Jervis

CITY SCHOOL DISTRICT

Thomas M. Bongiovi
Superintendent of Schools
9 Thompson Street, P.O. Box 1104
Port Jervis, New York 12771
Phone (845) 858-3100
Fax (845) 856-1885

June 28, 2017

Ms. Diana Burbano
Direct Energy Business Marketing, LLC
1001 Liberty Ave.
Pittsburgh, PA 15222
EMAIL: Diana.Burbano@directenergy.com

Dear Ms. Burbano:

It is our pleasure to inform you of our decision to award the bid for supply of natural gas to our O&R interruptible SC8 gas accounts for the 1-year period from September 2017 through August 2018 to Direct Energy Business Marketing, LLC.

We are selecting Direct Energy Business Marketing in accordance with the bid specifications and requirements of the Natural Gas – Cooperative Bid #2017/18-15 issued on June 13, 2017 by Rockland BOCES. This agreement applies to all of our O&R natural gas accounts on Rate SC8 as listed in Attachment A of the Cooperative Bid document. For the interruptible SC8 accounts, the usage allowance shall be +/-10% variation in aggregated nominated quantities.

The following prices shall apply for the term of the agreement:

O&R SC-8 Accounts (9/1/17-8/31/18)

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\$0. 902/Citygate Dth + NYMEX

Cashout for O&R SC-8 Accounts

Gas Daily Monthly Midpoint Average for TetcoM3

+/-\$0.20/Citygate Dth

Natural Gas Liquidation Fee

none

We also submit the following NYMEX Henry Hub purchase authorization for up to the nominated gas volumes at all of our natural gas accounts included in this bid award.

 Commodity price not to exceed \$3.75/Dth for the 12-mo weighted-average strip of the aggregation group load (Sep 2017—Aug 2018).

We authorize EPEX to notify you when to lock-in our prices at or below \$3.75. Please send written confirmation of the price and volume triggered to EPEX.

Sincerely,

Thomas M. Bongiovi

Superintendent of Schools